

Statement of Un-audited Financial Results for the Quarter ended on 30th June 2014					Rs.in lacs	
Sl.No.	Particulars	Quarter Ended			Year ended	
		30.06.2014	31.03.2014	30.06.2013	31.03.2014	
		Un-Audited	Audited	Un-Audited	Audited	
PART I						
1	Income from operations					
	(a) Net Sales/income from operations (Net of excise duty)	7129.52	6610.27	6301.30	24342.22	
	(b) Other operating Income	70.74	31.52	80.52	440.73	
	Total Income from operations (net)	7200.26	6641.79	6381.82	24782.95	
2	Expenses:					
	(a) Cost of materials consumed	5075.39	3922.83	4467.05	15950.53	
	(b) Purchases of stock-in-trade	-	-	-	-	
	(c) Changes in inventories of finished goods work-in-process and stock-in-trade	(228.04)	294.30	(449.10)	(678.73)	
	(d) Employee benefit expenses	707.43	752.19	559.12	2567.68	
	(e) Depreciation and amortization expenses	394.50	221.45	211.75	875.23	
	(f) Other expenses	947.87	1062.19	828.09	3672.64	
	Total expenses	6897.15	6252.96	5616.91	22387.35	
3	Profit from operations before other income, finance costs and exceptional items(1-2)	303.11	388.83	764.91	2395.60	
4	Other income	56.06	38.11	19.62	196.36	
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	359.17	426.94	784.53	2591.96	
6	Finance costs					
	(a) Bank interest and others	248.55	243.90	263.63	1008.29	
	(b) Forex Loss/(gain)	(22.02)	(134.64)	415.70	906.54	
	(c) Total finance cost	226.53	109.26	679.33	1914.83	
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	132.64	317.68	105.20	677.13	
8	Exceptional items	-	-	-	-	
9	Profit from ordinary activities before tax (7 - 8)	132.64	317.68	105.20	677.13	
10	Tax expenses	48.47	121.57	35.56	256.63	
11	Net profit from ordinary activities after tax(9 - 10)	84.17	196.11	69.64	420.50	
12	Extraordinary items (net of tax expenses Rs. Nil)	-	-	-	-	
13	Net profit for the period (11-12)	84.17	196.11	69.64	420.50	
14	Paid-up equity share capital (Face Value Rs.10/- per Share)	1349.17	1349.17	1349.17	1349.17	




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		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Un-Audited	Audited	Un-Audited	Audited
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	9807.38
16. i	Earnings per share (before extraordinary items) (of Rs.10/- each not annualised)				
	(a) Basic	0.62	1.45	0.52	3.12
	(b) Diluted	0.62	1.45	0.52	3.12
16. ii	Earnings per share (after extraordinary items) (of Rs.10/- each not annualised)				
	(a) Basic (Rs)	0.62	1.45	0.52	3.12
	(b) Diluted (Rs)	0.62	1.45	0.52	3.12

PART II

A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	5397010	5397010	5397010	5397010
	- Percentage of shareholding	40.00	40.00	40.00	40.00
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
3	(b) Non - encumbered				
	- Number of shares	8094690	8094690	8094690	8094690
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	60.00	60.00	60.00	60.00
4	Paid-up equity share capital (Face Value Rs.10/- per Share)	13491700	13491700	13491700	13491700

	Particulars	Quarter ended 30.06.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

[Handwritten Signature]



Notes:

- 1 The Company has one business segment only, namely manufacture of electrical laminations & stampings and machining of stator bodies and as such reporting is done on a single segment basis. However the geographical segment Revenue and Assets are as under:

Particulars	Quarter Ended			Rs. In lakhs
	30.06.2014	31.03.2014	30.06.2013	Year ended
	Un-Audited	Audited	Un-Audited	31.03.2014
1. Segment Revenue				Audited
a) India				
b) Outside India	4,327.46	3,683.95	3,271.09	14,045.26
Total	2,802.06	2926.32	3,030.21	10,296.96
2. Segment Assets				
a) India				
b) Outside India	28,818.19	27,789.05	25,930.33	27,789.05
Total	3,421.75	3,062.01	4,186.53	3,062.01
	7,129.52	6,610.27	6,301.30	24,342.22
	32,239.95	30,851.06	30,116.86	30,851.06

- 2 In accordance with the Requirements of Schedule -II of Companies Act, 2013 the company has re-assessed the useful life of the fixed assets. Accordingly:
- (i) An amount of Rs.162.50 lacs has been charged as additional depreciation during the current quarter representing the impact of the change in depreciation on the carrying value of the assets as at April 1, 2014 on remaining useful life of assets and
- (ii) An amount of Rs. 40.64 lacs has been charged to the opening balance of the retained earnings whose remaining useful life is nil as at April 1, 2014
- 3 The other operating Income broadly comprises of exports incentives
- 4 As required under Clause 41 of the Listing Agreement, the Limited Review by the Statutory auditors has been completed.
- 5 Figures of the previous quarters/year have been regrouped and reclassified wherever necessary to correspond with current year's presentation
- 6 The above un-audited financial results for the quarter ended 30th June,2014 were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors at the meetings held on 11th August, 2014.

By order of the Board
For PITTI LAMINATIONS LIMITED



(Signature)

(SHARAD B PITTI)
CHAIRMAN & MANAGING DIRECTOR

Place: Hyderabad
Date: 11th August, 2014