

# Pitti Engineering Limited

[Formerly Pitti Laminations Limited]



## Composition of Committees of Board of Directors

The Company constituted Audit Committee, Nomination & Remuneration Committee, Stakeholders' Relationship Committee and Corporate Social Responsibility (CSR) Committee. All committees have a combination of Executive, Non-Executive and Independent Directors.

As per the charter of respective committees, committees deliberate on the matters referred to it by the Board. Information and data that is important to the committees to discuss the matter is distributed in writing to the members of the committees well in advance of the meeting. Recommendations of the committees are submitted to the Board to take decision on the matter referred.

### AUDIT COMMITTEE

Apart from the matters provided in the Listing Regulations and Section 177 of the Companies Act, 2013, the Audit Committee reviews reports of the Internal Auditor.

**Composition:** The Audit Committee was constituted by the Board with three non-executive directors (all independent directors).

Name	Status	Independent
Shri S Thiagarajan	Chairman	✓
Shri N R Ganti	Member	✓
Shri Gummalla Vijaya Kumar	Member	✓

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## NOMINATION & REMUNERATION COMMITTEE

The Committee has formulated criteria for the appointment of Independent Directors and criteria for making payments to Executive and Non-Executive Directors. The Company's Nomination and Remuneration committee consists independent directors which ensures transparency in determining the remuneration of Directors, KMPs and other employees of the Company.

**Composition:** The Nomination and Remuneration Committee was constituted by the Board with three independent directors. The Company Secretary acts as the Secretary of the Committee.

Name	Status	Independent
Shri N R Ganti	Chairman	✓
Shri Gummalla Vijaya Kumar	Member	✓
Shri S Thiagarajan	Member	✓

## STAKEHOLDERS' RELATIONSHIP COMMITTEE

The "Stakeholders' Relationship Committee" of the Company is constituted in accordance with the provisions of SEBI (LODR) and provision of Section 178 (5) of the Companies Act, 2013. The Company Secretary acts as the secretary to the Stakeholders' Relationship Committee.

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**Composition:** The Committee comprises of 2 Independent Directors.

Name	Status	Independent
Shri Gummalla Vijaya Kumar	Chairman	✓
Shri N R Ganti	Member	✓
Ms. Gayathri Ramachandran, IAS (Retd)	Member	✓

## CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Corporate Social Responsibility (CSR) Committee formulates and recommends to the Board, a CSR Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013. It also recommends the amount of expenditure to be incurred on the activities as well as monitors the CSR policy of the Company periodically.

**Composition:** The Committee comprises of 2 Executive Director and 1 Independent Director.

Name	Status	Independent
Sharad B. Pitti	Chairman	
Akshay S, Pitti	Member	
G Vijaya Kumar	Member	✓